



NORTHERN IRELAND | **BIDs**

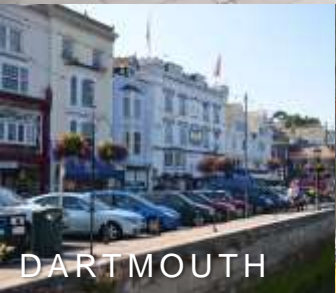
Sharon Scott

SENIOR CONSULTANT, NI BIDs



An arrangement whereby businesses get together, decide what additional improvements they want to make, how they are going to manage and deliver those improvements and what it will cost them. This all goes into a business plan which is voted on by all those who would have to pay. The BID can last for a maximum of 5 years and must be able to demonstrate how it has benefited businesses who have funded it.

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WORLD BIDS

HOW LONG DOES A BID TAKE?

A BID normally takes between 12 and 18 months to develop.

3 Stage Process

Feasibility Stage ▶ months 0-3

Development Stage ▶ months 4-12

Campaign Stage ▶ months 13-15

The process is governed by the NI BIDs legislation introduced here in July 2014.

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WHAT IS THE BID BUSINESS PLAN?

The BID Business Plan is the final document that has collected all the ideas and suggestions from businesses through the development phase. The Plan is the basis upon which voters are asked to make their decision on supporting the BID.

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WHAT IS THE BID BALLOT?

Each business property in the BID area has a vote. The vote is a simple yes or no based on the content of the BID Business Plan. For the ballot to be valid there must be at least a 25% turnout of voters. There must be a majority yes vote by number and a majority yes by **Rateable Value**.

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HOW ARE BIDs FINANCED?

BIDs are financed by a levy on the **Rateable Value** of business premises in the BID area. The levy is usually around 1% - 2% of the RV. If the BID ballot is successful payment is mandatory for all eligible businesses in the BID area.

Rateable Value	BID Levy (1.5%/pa)
£5,000	£75
£10,000	£150
£25,000	£325
£50,000	£750
£100,000	£1,500

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HOW LONG DO BIDs LAST?

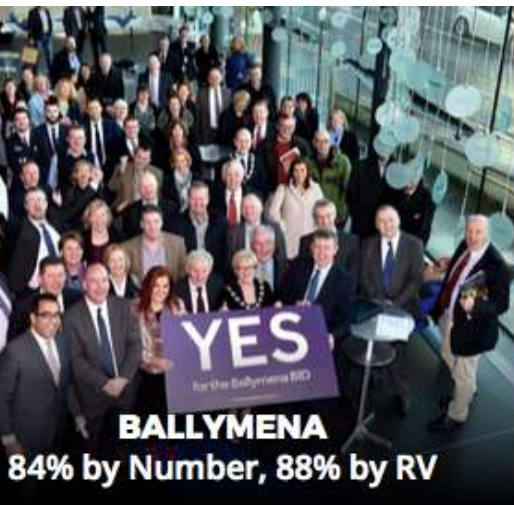
A BID can last for a maximum of 5 years and must be able to demonstrate how it has benefited businesses who have funded it. After 5 years, the BID area must go through the re-ballot process before it can continue running.

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HOW ARE BIDs MANAGED?

During the development process the BID is driven and managed by interested volunteers from local businesses and stakeholders called a **BID Task Group**. Once the Ballot is successful the delivery of the BID Plan will be managed by a **BID Company**. The Company is usually set up as a not for profit company limited by guarantee. The Company will be made up of a **Board of Directors** elected from company members and be representative of the business sectors in the BID area. The Company will normally employ **staff** to deliver the actions in the **BID Plan**.

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BALLYMENA

84% by Number, 88% by RV



BELFAST

84% by Number, 88% by RV



NEWRY

87% by Number, 92% by RV

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6 out of 6 successful results for NI BIDs including Strabane - The best BID result in the UK!

WWW.NIBIDS.ORG



CATHEDRAL QUARTER

84% by Number, 91% by RV



STRABANE

95% by Number, 98% by RV



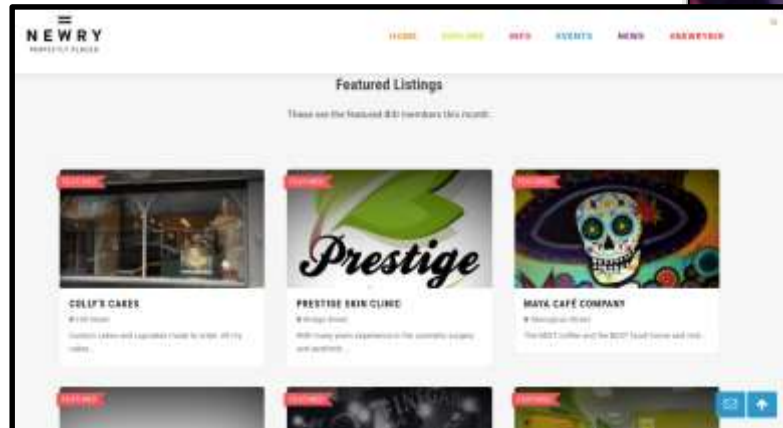
ENNISKILLEN

85% by Number, 82% by RV

BALLYMENA	£1,500,000
NEWRY	£1,950,000
BELFAST	£6,250,000
DESTINATION CQ	£1,800,000
STRABANE	£640,000
ENNISKILLEN	£1,200,000

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REVENUE RAISED



Watch: 'Ballymena Bear' back following his roaring success last Christmas

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Visitor experience



RETAIL CRIMEWATCH

All Belfast One retailers have now received their Retail Crimewatch folder, as well as the first update from the PSNI.



Training sessions are continuing throughout July every Wednesday and Thursday at 2:00pm and 3:00pm in Sinclair House (Royal Avenue). To register please contact Tom Smith on 028 9024 2111.

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BELFAST ONE BUSINESS IMPROVEMENT DISTRICT



SAVE MONEY ON YOUR ENERGY BILLS WITH CIRCA ENERGY



1. REGISTER
 As a Belfast One member you can register to join here, entering password circaenergy321:
www.circaenergy.co.uk/belfast-one-bid
 Registration is obligation-free and cost-free and requires only some

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BIDs delivering cost savings

Investigating if a BID model might work in Coleraine

Quantitative data – Facts and Figures

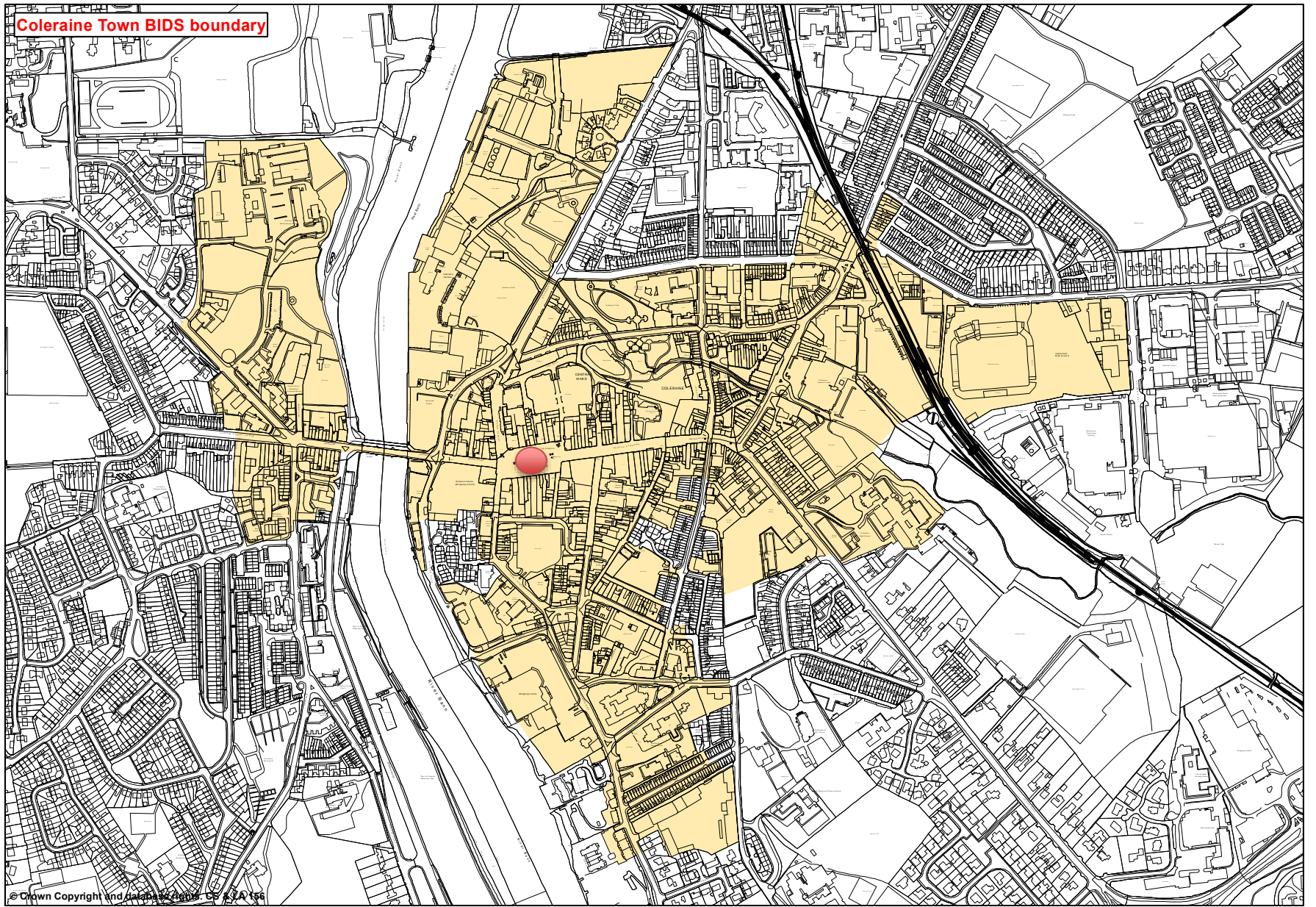
Qualitative data – Ideas and Opinions

- Walkshop - 23rd January
- Online Survey – February 2017
- **Workshops – 1st and 2nd March**
- Face to face meetings

Final report – end of March

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Coleraine Town BIDS boundary



Summary feedback so far...

Getting the buzz back!

Marketing, Promotion and Events

Evening and Night-time economy

Tourism

Accessibility

Investor prospectus

Business support

Lobbying and Influence

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QUESTIONS?