

BIDS Update	14th February 2017
To: The Leisure and Development Committee For Information	

Linkage to Council Strategy (2015-19)	
Strategic Theme	Accelerating Our Economy & Contributing To Prosperity Innovation and Transformation
Outcome	The Council will work with its partners to maximise business start-up opportunities and encourage existing enterprises to grow and prosper
Lead Officer	Head of Prosperity and Place Town & Village Manager
Cost: (If applicable)	Foundation Phase £5,000-£7,500, as part of costs included within this year's work plan.

The purpose of this report is to provide a brief update from the November position on the advancement of the BID development for Coleraine town.

Coleraine Business Improvement District

Coleraine Town Team [CTT] is progressing with the proposal to introduce a Business Improvement District [BID] for Coleraine Town Centre itemised as part of the Town Centre Management function, which sits under the Place & Prosperity Pillar of the Leisure and Development Directorate.

The Mosaic Partnership have been instructed to conduct the Foundation Phase of this process to assess the feasibility of taking a Business Improvement District through to a ballot.

Engagement with businesses within the proposed BID area has already commenced with an online survey and will be followed up with individual meetings with key stakeholders.

Mr Peter Day, Mosaic BID Project Manager will organise a meeting with the Elected Members and a date will be set during February 2017. Additional meetings will be organised with Council Directors and Heads of Service.

A Data Sharing Agreement has been implemented between Council and Land and Property Services.

The Foundation Phase is due to complete by 31st March 2017.