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| <b>Treasury Management Facilities</b>                           | <b>20/11/2018</b> |
| <b>Corporate, Policy and Resources Committee – For decision</b> |                   |

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| <b>Linkage to Council Strategy (2015-19)</b> |  |
| <b>Strategic Theme</b>                       | Innovation and Transformation  |
| <b>Outcome</b>                               | The Council will continuously examine and introduce ways to provide services in more accessible and efficient ways |
| <b>Lead Officer</b>                          | Chief Finance Officer  |
| <b>Cost: (If applicable)</b>                 | Investment Income Generation   |

### 1.1 Background

Council approved a revised Treasury Management Policy in August 2018 which extended the possible portfolio of investment products Council can utilise.

### 1.2 Detail

Council is now in a position to make investments in alternative approved products in conjunction with the advice of our Treasury Advisers however this will require facilities to be opened with a number of providers so that these investments can be made and managed. Any subsequent additional investment decision which includes a provider not before used would therefore require subsequent reports to Council seeking approval in order that facilities or accounts could be setup and the investments made. Many opportunities to invest in higher return products may not allow time to seek Council approvals therefore it would be beneficial if the authority to do so was delegated to Council staff. No facilities will be setup without the appropriate advice having been sought from Council's treasury management advisors indicating that any investment is in keeping with Council's Treasury Management Policy.

### 1.3 Recommendation

**It is recommended that** authority be delegated to the Chief Finance Officer for the setting up and management of facilities and/or accounts for the purposes of Treasury Management investment decisions.