

FINANCE COMMITTEE MEETING HELD THURSDAY 14 MARCH 2024

No	Item	Summary of Key Recommendations
1.	Apologies	<i>Alderman Coyle, Councillors Kane, Peacock</i>
2.	Declarations of Interest	<i>None</i>
3.	Minutes of Finance Committee meeting held Thursday 11 th January 2024	<i>Signed as a correct record</i>
4.	Management Accounts	
4.1	Period 9	<i>Noted</i>
4.2	Period 10	<i>Noted</i>
5.	APP Forecast	<i>Noted</i>
6.	Prompt Payment Statistics	<i>Noted</i>
7.	Scheme of Allowances 2024/25	<i>To recommend that Council approve the scheme of allowances for 2024/25 as tabled and authorises the Chief Finance Officer to implement any basic allowance increases as and when announced by the Department for Communities for the same period</i>
8.	Budget Process & Timetable	<i>To recommend that Council approve the process and timetable for setting the annual budget including the setting of a date for the</i>

		<i>Rates Striking Council Meeting</i>
9.	Essential User Policy	<i>To recommend that Council defer the item for one month</i>
10.	Correspondence	
10.1	ALACE 2024 Pay Claim	<i>Noted</i>
10.2	NJC Pay Briefing	<i>Noted</i>
10.3	Letter to Council CE's	<i>Noted</i>
10.4	NILGA Letter to Neil Gibson	<i>Noted</i>
10.5	NILGA Response to Rating Division	<i>Noted</i>
10.6	Chief Officer Pay Claim	<i>Noted</i>
10.7	Green Book Update	<i>Noted</i>
10.8	JNC Craft Pay Claim	<i>Noted</i>
10.9	NJC Pay Claim	<i>Noted</i>
10.10	Rates Statistics Covering Letter	<i>Noted</i>
10.11	Rates Statistics	<i>Noted</i>
11.	Matters for Reporting to the Partnership Panel	<i>None</i>
	FOR CONFIDENTIAL CONSIDERATION (Items 12 - 15 inclusive)	
12.	Fuel Contract	<i>To recommend that Council approve the extension of usage of the national fuel agreement for the period 1st June 2024 to 31st March 2026; That this authority extends to use of local fuel suppliers where increased value for money can be demonstrated after benchmarking against the CCS contract.</i>
13.	Merchant Services Contract	<i>To recommend that Council approve the</i>

		appointment of AIB Merchant Acquiring Services as the supplier for card payments to council for 12 months with two further renewals of 12 months (36 months total) and authorise Officers to sign contractual and other necessary documents
14.	Salary Sacrifice AVC Contract	To recommend that Council approve use of the Portsmouth City Council framework for the engagement of AVCWise and authorises officers to sign the agreement contract documents
15.	Transformation Plan	To recommend to Council that the Action Plan Update is considered and noted
16.	Debt Management	Noted
17.	Any Other Relevant Business (notified in accordance with Standing Order 12 (o))	Nil