



Present

Members: Aldermen Scott, S McKillop
Councillors Peacock, C McQuillan, Mairs

Officers: Chief Finance Officer

Agenda No.	Item	ACTION
1.	Apologies	
	None	
2.	Declarations of Interest	
	None	
3.	Election of Chair and Vice-chair	
	Cllr Peacock elected Chair on proposal of Cllr C McQuillan seconded by Cllr Mairs Ald Scott elected Vice-chair on proposal of Ald S McKillop seconded by Cllr Mairs	
4.	Terms of Reference	
	CFO presented draft Terms of Reference for the Working Group with a suggested amendment to the tabled document being the addition of a reference to the Medium Term Financial Plan. Ald S McKillop enquired what would happen in the event that outworkings may impact on another committee CFO responded that all recommendations would be considered in the first instance by the Finance Committee with ratification at Full Council where any knock on effect would be picked	

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	<p>up as a consequence of that decision. He continued that the Terms of Reference would be subject to review at a future date if required.</p> <p>Proposed Ald Scott seconded Ald S McKillop that the Terms of Reference be adopted subject to the inclusion of reference to the Medium Term Financial Plan</p> <p>Agreed</p>	CFO
5.	Rates Setting Process	
	<p>CFO initiated discussion around Member requirements for the rates setting process stating that a timetable would be presented to the Finance Committee and asked for any recommendations Members would like to see included.</p> <p>Members were generally agreed that the timeframe was appropriate however they required options papers to be presented to the various working committees at an earlier stage, it was pointed out that papers were presented in October and November last year but were not fully dealt with, Members agreed that progress/decisions should be reported back through the Finance Committee to provide oversight of the process.</p>	CFO
6.	Essential User Policy	
	<p>CFO referred to policy previously circulated explaining this had been agreed with Unions but had not been agreed subsequently at Council and asked for some guidance as to Members thoughts on any amendments that may be required to allow the policy to be represented to Council. Some discussion ensued with some direction given to reconsider the policy.</p>	CFO
7.	A.O.B.	

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	CFO informed Members that there would be Finance training immediately prior to the September Finance Committee and Treasury Management Training prior to the October Committee	
8.	Date of Next Meeting	
	To be confirmed.	DS

This being all the business the meeting closed at 20:12.