

FINANCE COMMITTEE MEETING HELD THURSDAY 10 NOVEMBER 2022

| | Item | Summary of Key Recommendations |
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| 1. | Apologies | Alderman Duddy and Councillor C McShane |
| 2. | Declarations of Interest | Nil |
| 3. | Minutes of Finance Committee meeting held Thursday 8 September reconvened Tuesday 13 th October 2022 | Signed as a correct record |
| | 'In Committee' Items 4-11 inclusive | |
| 4. | Period 6 Management Accounts | Information |
| 5. | Prompt Payment Statistics | Information |
| 6. | Debt Management | Information |
| 7. | APP Forecast Quarter 2 | Information |
| 8. | Mayor's Expenses | to recommend to Council that Finance Committee set an annual Mayor's budget at nil balance on Appointment; that there is provision of bi-monthly updates to be made available to the Mayor, including expenditure and the remaining balance; that the final closing Mayor's Budget balance be brought to Finance Committee for scrutiny. |

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| 9. | Inherited Debt, Current Reserves and Rates Increases | <p>to recommend to Council the Chief Finance Officer bring a draft report to Finance Committee with a view to circulate via social media, internet and printed press to include the following information on all eleven Councils:- Inherited Debt and Current Debt; Starting Reserves and Current Reserves; Accumulative Rates Strikes; Special Responsibility Allowances; And include commentary that Causeway Coast and Glens Borough Council was the only Council to merge four legacy Councils.</p> |
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| 10. | Rates Estimates | Information |
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| 11. | Banking Services Tender | <p>to recommend that Council approve the appointment of Bank of Ireland and proceed with award of contract(s) for a period of 12 months commencing 6th December 2022 with an option to extend for a further 4 periods of 12 months, subject to performance</p> |
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| 12. | Any Other Relevant Business (notified in accordance with Standing Order 12 (o)) | Nil |